

MODEL DEVELOPMENT MAP

DATE COMPLETED: _____

NAME OF DEVELOPMENT: _____ BIN: _____

ADDRESS OF BUILDING: _____ BUILDING # _____ OF _____

UNIT #	UNIT TYPE		SF		UNIT STATUS		% OF AMGI* (*Area Median Gross Income) (i.e., 60%, 50%, etc.)	RENT LEVEL (i.e., 60%, 50%, etc.)	SET-ASIDE TYPE (i.e., homeless, disabled, etc.)
	# OF BR	# OF BA	LIHTC <small>(list amt. under appropriate col.)</small>	MARKET	LIHTC <small>(check appropriate box)</small>	MARKET			
TOTAL COLUMNS: ► For columns 1 & 2: add up SF amts. in each ► For columns 3 & 4: add up the checkmarks			#1	#2	#3	#4			

PART #1

1. Total SF for Building (add columns #1 + #2): _____
2. Total SF of LIHTC Units (amount in column #1): _____
3. Total # of Units (add columns #3 + #4): _____
4. Total # of LIHTC Units (amount in column #3): _____

PART #2

Applicable Fraction Determination:

A. Unit Fraction: Total # of LIHTC Units (line #4) ÷ Total # of Units (line #3) = _____ %

B. Floor Space Fraction: Total SF of LIHTC Units (line #2) ÷ Total SF Building (line #1) = _____ %

BUILDING'S APPLICABLE FRACTION: Lower of A or B: _____ %

Source: Practical Solutions for Managing Tax Credit Developments, by Elizabeth Moreland, www.taxcredit.com